

SUBMISSIONS IN MARCH

The 2018-19 closedown submissions are required to be submitted by the 25 March 2019.

If you have not received your closedown pack, please contact the Help Desk.

The Schools Financial Value Standard (SFVS) is required to be submitted by 31 March 2019.

The SFVS and accompanying guidance notes are available on KELSI.

School staff and governors can also use the E-Learning course to help with completing this, which is available via CPD online.

FUNDING UPDATE 2019/20

The funding update for 2019/20 is also being provided online via a webinar on **Tuesday 19 March 2019 at 10am.**

A recording of this will be available on The Education People website after this date for anyone who can't attend the webinar or the March Finance Information Groups (FIGs).

www.theeducationpeople.org

The **slides and documents provided at the March 2019 Finance Information Groups** will be available on the website shortly.

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ADDITIONAL FUNDING

The **Free School Meal Supplementary Grant allocations** for schools and academies have now been published by the DfE.

The allocations and the information on the calculations can be found on the following website:

www.gov.uk/government/publications

These may be included in payments made to schools and academies in March 2019.

The results from the consultation on the funding for the proposed employer contribution increase for the **teachers pension scheme** are due in March 2019 .

Further details will be provided as part of the funding update at the Finance Information Groups (FIGs)

The condition of **funding for 16 to 19 year olds** has changed. Details on these can be found on www.gov.uk.

SFS E-LEARNING

SFS offer a **number of e-learning courses via CPD online** which are **free for any school or academy with a Core Financial Support Package.**

These include the following:

- Capital Funding for Schools
- Financial Controls and Scheme for Financing Schools
- Financial Controls - Compliance
- Financial Controls - Fraud Prevention
- Schools Financial Value Standard
- Schools VAT

These courses are great for new finance staff as well as senior leadership and governors in your school.

Visit the Financial Management section on CPD Online for details

SCHEME FOR FINANCING SCHOOLS

The **scheme for financing schools statutory guidance** has been updated and will be available on KELSI shortly.

The Financial Controls for Kent Schools will also be updated to reflect these changes.

Follow @SFS_Kent on Twitter to be the first to know!

PROCEDURE NOTE OF THE WEEK

- NEW!! Purchasing from your school budget (84)
- Tidying up FMS6 (63)
- Processing cashback from a purchase on FMS6 (64)

HINTS & TIPS

- The ESFA have created SchoolSwitch. A **free online price comparison for energy tariffs**. See www.gov.uk.

KEY DATES

Upcoming key dates for Spring 2019

25 March 2019

- Closedown - Year End Returns

31 March 2019

- SFVS

April 2019

- Kent TCP pay band updates

31 May 2019

- Kent schools 2019-20 budget submission deadline

Remember if you want to know when the Newsletter is available each month, subscribe via the education people website.